

ACRION

Navigating Compliance, Managing Risk • Differently

FINANCIAL SERVICES COMMISSION INTRODUCES “KNOWN TO THE COMMISSION” FRAMEWORK

The “**Financial Services Commission**” (“FSC”) of Mauritius has implemented a new regulatory concept known as “**Known to the Commission**” (“KTC”), effective **5 January 2026**, in line with the National Budget 2025/2026 objectives. This initiative is designed to streamline regulatory processing by enabling the FSC to rely on information already held for certain entities and individuals that have established regulatory histories.

Under the initial phase of the roll-out, the KTC designation applies to licensed or licence-applying *Investment Funds*, *Investment Advisers (Restricted)*, and *Investment Advisers (Unrestricted)*, as well as their relevant *officers* and *beneficial owners*.

To qualify as KTC, an entity must have maintained at least:

- 1 one valid financial services licence for the past three consecutive years,
- 2 be in good standing with the FSC (including fees and reporting), and
- 3 have no adverse regulatory findings.

Likewise, relevant officers and beneficial owners must have clean screening histories on file with the FSC.

As part of the framework, the FSC has amended Rule 7 of the Financial Services (Consolidated Licensing and Fees) Rules 2008 to permit previously submitted Personal Questionnaires (PQs) to remain valid for up to two years, provided there has been no material change to the information previously submitted. The FSC retains the discretion to request fresh PQs or further documentation where considered necessary.

Entities and individuals approved under the KTC framework are required to submit a Letter of Confirmation / Undertaking, signed by a Director (or Alternate Director) and the Compliance Officer. This letter confirms continued compliance with FSC obligations, validity of due diligence documentation, and an undertaking to promptly inform the FSC of any material changes.

This initiative reflects the FSC’s commitment to improving operational efficiency while preserving robust oversight standards, by leveraging existing regulatory data for eligible participants.



[Click HERE to read the Circular Letter issued by the Financial Services Commission \(FSC\).](#)